

Synopsis of Report: As per the Development Charges Act 1997 S.O. 1997, Chapter 27 the Treasurer is to provide to Council a Development Charges Financial Statement yearly.

Overview:

A statement must include, for the preceding year,

- (a) statements of the opening and closing balances of the reserve funds and of the transactions relating to the funds;
- (b) statements identifying,
 - (i) all assets whose capital costs were funded under a development charge by-law during the year,
 - (ii) for each asset mentioned in subclause (i), the manner in which any capital cost not funded under the by-law was or will be funded;
- (c) a statement as to compliance with subsection 59.1 (1); and
- (d) any other information that is prescribed. 2015, c. 26, s. 7 (1).

Please find attached the 2019 Development Charges Annual Report.

Conclusion:

This attached report satisfies the requirements of the 2019 Development Charges Financial Statement.

Recommendation:

That the Treasurer-2020-08 report, dated April 24, 2020 regarding the 2019 Development Charges Financial Statement be received and that the statement be made available to the public by posting it on the Township web-page.

Financial Impact:

NA

Strategic Plan Applicability:

NA

Sustainability Plan Applicability:

NA