

### Recommendation:

That the Treasurer-2021-19 report, dated December 21, 2021 regarding the 2022 Budget be received and

1. That Council approve a total levy in the amount of \$5,986,426 which results in a tax rate increase of 3.61%.
2. That Staff be requested to prepare the Tax Rate By-law for approval once the final tax roll is available.

### Overview:

The Township of Douro-Dummer released a Draft 2022 Budget on November 11<sup>th</sup>. Following that, there were two Council meetings held where staff presented the Operating and Capital budgets separately on November 16<sup>th</sup> and 18<sup>th</sup>. Following those meetings there was a Public Meeting held on December 9<sup>th</sup>. At this meeting the comments received were regarding the request for additional staffing at the Library; no additional comments were received. Immediately following the Public Meeting Council deliberated the budget and had the opportunity to make any changes. At the completion of the meeting staff were given direction to prepare the final budget document.

The 2022 Budget is summarized in the following table:

#### Summary of Change to the 2022 Levy

	2021	2022	\$ Change	Levy Change
Operating Levy	\$4,037,353	\$4,627,013	\$589,660	10.23%
Capital	\$1,729,206	\$1,291,540	-\$437,666	-7.59%
Capital Levy		\$67,872	\$67,872	1.18%
Levy Requirement	\$5,766,559	\$5,986,425	\$219,866	3.81%
Less: Assessment Growth in 2021				-0.20%
<b>Percent Change to the Tax Rate</b>				<b>3.61%</b>

#### Residential Impact Per \$100,000 of Assessment

	2021	2022	\$ Change	% Change
<b>Township</b>	\$372.08	\$385.52	\$13.44	3.6%

### Conclusion:

The 2022 Budget process is complete and once the 2022 tax roll is available staff will prepare the 2022 Tax Rates and corresponding By-law.

**Financial Impact:**

The 2022 Budget requires a total levy of \$5,986,426 which results in a 3.81% increase in the levy from 2021 and a 3.61% increase to the tax rate. This results in annual increase of \$13.44 to the residential tax bill per \$100,000 of assessment, or \$1.12 per month.

**Strategic Plan Applicability:**

To ensure and enable an effective and efficient municipal administration.

**Sustainability Plan Applicability:** N/A

**Report Approval Details**

Document Title:	Budget Approval - 2022.docx
Attachments:	
Final Approval Date:	Dec 16, 2021

This report and all of its attachments were approved and signed as outlined below:

Martina Chait-Hartwig

Elana Arthurs