

**Recommendation:**

That the report Treasurer-2025-20, dated August 5, 2025, regarding a Financial Update as of June 30<sup>th</sup>, 2025 be received for information.

**Overview:**

The Financial Report for the period ending June 30, 2025, is attached for Council's information. The intent for the report is to provide Council with an update on departmental spending and revenues to date.

There are a couple of limitations about the data shown:

- We will not have received all invoices for expenses incurred prior to June 30<sup>th</sup> and those expenses are not reflected in the report.
- Expenses and Revenues are not incurred equally throughout the year; some line items are seasonal (ie. Winter maintenance) or one time throughout the year (ie. Software subscription expenses and grants revenues).
- Account coding is continually reviewed throughout the year and some amounts can and will be moved between accounts/departments.

Notes about the format:

- 2024 YTD Actual – this represents the amount that was in the general ledger at the same time in 2024.
- Remaining Budget (%) – June 30<sup>th</sup> represents 50% of the year but as mentioned above we do have some revenues and expenses that are seasonal or not linear (ie. paid fully in February).

The costs related to the ice storm that are expected to be recovered have been removed from the expenses in this report.

**Conclusion:**

Even though the report has the above limitations it does provide Council with a summary of most of the expenses and revenues to date and can begin to highlight some areas where staff will need to pay attention to during the rest of the fiscal year. The areas that have gone over budget to date or have significant variances have been noted in the attached tables.

**Financial Impact:**

There is no financial impact to this report.

## Township of Douro-Dummer Strategic Plan 2023-2027



### **Service Modernization and Innovation**

Modernizing, refining and innovating services for residents is essential to effectively meet the needs of our community, enhance our operational efficiency, and ensure we remain adaptable in a rapidly changing world.



### **Business Attraction, Expansion, and Retention**

Business attraction, expansion, and retention is vital for the economic health and sustainability of our Township, such as job creation, tax revenue, investing in innovation, maintaining our quality of life, and supporting community stability.



### **Infrastructure Renewal**

Infrastructure renewal is a critical investment for our Township as it will ensure our adherence to health and safety, economic development, investment attraction, environmental sustainability, quality of life, public confidence, and regional competitiveness.

**Report Approval Details**

Document Title:	2025 Financials as at June 30th - Treasurer-2025-20.docx
Attachments:	- June 30th report to council.pdf
Final Approval Date:	Jul 30, 2025

This report and all of its attachments were approved and signed as outlined below:

Martina Chait-Hartwig

Todd Davis