

**Recommendation:**

That the Treasurer-2025-04 report, dated March 4,2025 regarding 2025 Budget Approval be received;

That Council approve the conversion of a seasonal Parks and Recreation employee to full-time at a cost of \$8,577;

That Council approve the tax levy needed for the 2025 Budget in the amount of \$7,395,601; and

That staff be requested to bring forward a Tax Rate By-Law for approval.

**Overview:**

Staff are happy to present the final copy of the 2025 Budget for Council approval. The attached document outlines the final budget.

There is one item that was missed for approval during the deliberation meeting which is the amalgamation of one winter seasonal position and one summer seasonal position into a single full-time year around position which will cost \$8,577 related to adding benefits. This will create efficiencies in the long run by reducing turnover which maximizes the output of the role and reduces training time and costs. This request has been included in the final document but can be removed; if removed the updated levy would be \$7,387,024.

**Conclusion:**

The Operating Budget impacts the levy by 4.6% and the Capital Budget by 1.0%. Assessment increased by 1.2% in 2024 which means the change to the net levy from Township departments is 4.4% before the capital levy. The Township Boards and Agencies added 0.7% and the Capital Levy to fund the debenture payments related to the Joint Building are 1.0% for a total of 6.2%.

This increase in the levy results in an extra \$28.52 annually, or \$2.38 per month per \$100,000 of Assessment; for the median property of \$256,000 there would be an increase of \$73.01 annually and \$6.08 monthly.

**Summary of Change to the 2025 Levy**

	<b>2024</b>	<b>2025</b>	<b>\$ Change</b>	<b>% Change</b>	<b>Tax Impact</b>
<b>Township Departments</b>					
Operating Budget	\$3,916,301	\$4,233,470	\$317,169	8.1%	4.6%
Capital Budget	\$1,238,329	\$1,309,973	\$71,644	5.8%	1.0%
Less: Assessment Growth in 2024					-1.2%
<b>Total Township Departments</b>	<b>\$5,154,630</b>	<b>\$5,543,443</b>	<b>\$388,813</b>	<b>7.5%</b>	<b>4.4%</b>
<b>Township Boards and Agencies</b>					
Police Budget	\$954,071	\$983,605	\$29,534	3.1%	0.4%
Library Budget	\$155,957	\$168,922	\$12,966	8.3%	0.2%
Otanabee Conservation Authority	\$108,030	\$116,221	\$8,191	7.6%	0.1%
Capital Levy For Joint Building	\$514,537	\$583,409	\$68,872	13.4%	1.0%
Total Levy Requirement	\$6,887,225	\$7,395,601	\$508,376	7.4%	
<b>Percent Change to the Tax Rate as at 1st Draft:</b>					<b>6.2%</b>

	<b>2024</b>	<b>2025</b>	<b>Annual Change</b>	<b>Monthly Change</b>
Residential Impact Per \$100,000 of Assessment	\$462.87	\$491.39	\$28.52	\$2.38
Impact on Median Property of \$256,000	\$1,184.95	\$1,257.96	\$73.01	\$6.08

**Financial Impact:**

The 2024 Levy requirement is \$7,395,601.

**Report Approval Details**

Document Title:	2025 Budget - Final - Treasurer-2025-04.docx
Attachments:	- 2025 Budget - Final.pdf
Final Approval Date:	Feb 26, 2025

This report and all of its attachments were approved and signed as outlined below:

Martina Chait-Hartwig

Todd Davis