

Recommendation:

That the Treasurer-2024-19 report, dated October 1, 2024, regarding the Financial Report – September 23, 2024, be received.

Overview:

The Financial Report for the period ending September 23, 2024, is attached for Council’s information. The intent for the report is to provide Council with an update on departmental spending and revenues to date.

There are a couple of limitations about the data shown:

- We will not have received all invoices for expenses incurred prior to September 23rd and those expenses are not reflected in the report.
- Expenses and Revenues are not incurred equally throughout the year; some line items are seasonal (ie. Winter maintenance) or one time throughout the year (ie. Software subscription expenses and grants revenues).
- Account coding is continually reviewed throughout the year and some amounts can and will be moved between accounts/departments.

Conclusion:

Even though the report has the above limitations it does provide Council with a summary of most of the expenses and revenues to date and can begin to highlight some areas where staff will need to pay attention to during the rest of the fiscal year. The areas that have gone over budget to date or have significant variances have been noted in the attached tables.

Financial Impact:

There is no financial impact to this report.

Service Modernization and Innovation
Modernizing, refining and innovating services for residents is essential to effectively meet the needs of our community, enhance our operational efficiency, and ensure we remain adaptable in a rapidly changing world.

Business Attraction, Expansion, and Retention
Business attraction, expansion, and retention is vital for the economic health and sustainability of our Township, such as job creation, tax revenue, investing in innovation, maintaining our quality of life, and supporting community stability.

Infrastructure Renewal
Infrastructure renewal is a critical investment for our Township as it will ensure our adherence to health and safety, economic development, investment attraction, environmental sustainability, quality of life, public confidence, and regional competitiveness.

Report Approval Details

Document Title:	Financial Report - September 23, 2024.docx
Attachments:	- Budget vs Actual as at Sep 23, 2024 for Council.pdf
Final Approval Date:	Sep 24, 2024

This report and all of its attachments were approved and signed as outlined below:

Martina Chait-Hartwig

Mike Rutter