

2024 Reserve Forecast as at Dec 31, 2024

Reserves and Reserve Funds	Opening Balance	Contributions	Draws	Forecasted Balance
Reserve For Working Funds	\$1,836,691		\$0	\$1,836,691
Self Insurance	\$43,221		\$0	\$43,221
Accessibility Plan	\$27,887		\$0	\$27,887
Retirement Benefits	\$69,156		\$0	\$69,156
Capital Project/Purchases	\$2,138,105		\$200,000	\$1,938,105
Elections	\$28,900		\$0	\$28,900
Office Equipment	\$47,213		\$0	\$47,213
Town Hall	\$35,838		\$0	\$35,838
Protection Services	\$10,670		\$0	\$10,670
Protection Services Hall #5 Construction	\$350		\$0	\$350
O.P.P. Recoverable Expense	\$98,367		\$0	\$98,367
Policing Contract	\$160,752		\$0	\$160,752
Emergency Preparedness	\$61,623		\$0	\$61,623
Gravel Pit Purchase Reserve	\$109,881	\$41,652	\$0	\$151,533
Gravel Pit License Reserve	\$116,258	\$19,241	\$0	\$135,499
Roads Severe Weather	\$100,000		\$0	\$100,000
Roads Equipment	\$334,541		\$92,500	\$242,041
Road Construction	\$169,134		\$0	\$169,134
Solar Panels	\$155,586		\$0	\$155,586
Waste Disposal	\$70,949		\$0	\$70,949
Cenotaph	\$31,230		\$0	\$31,230
Park Improvement	\$39,387		\$0	\$39,387
Parks Equipment	\$73,607		\$0	\$73,607
Douro Cc	\$27,604		\$0	\$27,604
Warsaw Cc	\$9,517		\$20,000	-\$10,483
Library - Capital	\$35,400		\$8,000	\$27,400
Library - Operating	\$20,000		\$2,500	\$17,500
Planning & Development	\$2,000		\$0	\$2,000
Economic Development	\$11,546		\$0	\$11,546
Centennial Publication Committee	\$8,783		\$2,500	\$6,283
Policing Emergency	\$46,318		\$2,500	\$43,818
TV Road Reserve	\$80,030		\$2,500	\$77,530
Donwood	\$9,496		\$0	\$9,496
Warsaw Playground	\$0		\$2,500	-\$2,500
Proceeds From Indacom Drv	\$8,597		\$0	\$8,597
Parkland	\$32,373	\$27,500	\$20,000	\$39,873
Gas Tax	\$879,510	\$222,028	\$353,129	\$748,410
Total	\$6,930,519	\$310,422	\$706,129	\$6,534,812

*These balances do not factor in any potential costs related to the gravel pit purchase and/or subsequent licensing.