

**Recommendation:**

That the Treasurer-2023-20 report, dated September 5, 2023, regarding Financial Report – July 31, 2023 be received.

**Overview:**

The Financial Report for the period ending July 31, 2023 is attached for Council's information. The intent for the report is to provide Council with an update on departmental spending to date.

There are a couple of limitations about the data shown:

- We will not have received all invoices for expenses incurred prior to July 31<sup>st</sup> and those expenses are not reflected in the report.
- Expenses and Revenues are not incurred equally throughout the year; some line items are seasonal (ie. Winter maintenance) or one time throughout the year (ie. Software subscription expenses and grants revenues).
- Account coding is continually reviewed throughout the year and some amounts can and will be moved between accounts/departments.

**Conclusion:**

Even though the report has the above limitations it does provide the majority of the expenses and revenues to date and can begin to highlight some areas where staff will need to pay attention to in the 3<sup>rd</sup> and 4<sup>th</sup> quarter in terms of staying within budget.

**Financial Impact:**

There is no financial impact to this report.

**Strategic Plan Applicability:**

To ensure and enable an effective and efficient municipal administration.

**Sustainability Plan Applicability: N/A**

**Report Approval Details**

Document Title:	Financial Report - July 31, 2023.docx
Attachments:	- Financial Report as at July 31.pdf
Final Approval Date:	Aug 30, 2023

This report and all of its attachments were approved and signed as outlined below:

Martina Chait-Hartwig

Elana Arthurs