

# Joint Fire Hall and Public Works Building Funding Options

Option 1 - Continuing the Current plan of increasing the levy by 1.18%

				Source of Funding for Annual Debenture Payment			Annual Breakdown of Debenture		
Year	Annual % Increase to Levy	Additional Levy Added in Current Year (a)	Levy Dedicated in Prior Budgets (b)	Total Levy Used for Debenture Payment (a+ b)	Reserves	Debenture Payment	Principal Amount	Interest Amount	End of Year Principal Balance
2022	1.18%	\$67,872	\$0	\$67,872	\$0				
2023	1.18%	\$70,640	\$67,872	\$138,512	\$0				
2024	1.18%	\$70,640	\$138,512	\$209,152	\$705,385	\$914,537	\$386,537	\$528,000	\$11,613,463
2025	6.86%	\$410,771	\$209,152	\$619,923	\$294,615	\$914,537	\$403,545	\$510,992	\$11,209,918
2026	4.92%	\$294,615	\$619,923	\$914,537		\$914,537	\$421,301	\$493,236	\$10,788,617
2027	0.00%		\$914,537	\$914,537		\$914,537	\$439,838	\$474,699	\$10,348,778
2028	0.00%		\$914,537	\$914,537		\$914,537	\$459,191	\$455,346	\$9,889,587
2029	0.00%		\$914,537	\$914,537		\$914,537	\$479,396	\$435,142	\$9,410,192
2030	0.00%		\$914,537	\$914,537		\$914,537	\$500,489	\$414,048	\$8,909,703
2031	0.00%		\$914,537	\$914,537		\$914,537	\$522,510	\$392,027	\$8,387,192
2032	0.00%		\$914,537	\$914,537		\$914,537	\$545,501	\$369,036	\$7,841,692
2033	0.00%		\$914,537	\$914,537		\$914,537	\$569,503	\$345,034	\$7,272,189
2034	0.00%		\$914,537	\$914,537		\$914,537	\$594,561	\$319,976	\$6,677,628
2035	0.00%		\$914,537	\$914,537		\$914,537	\$620,722	\$293,816	\$6,056,906
2036	0.00%		\$914,537	\$914,537		\$914,537	\$648,034	\$266,504	\$5,408,872
2037	0.00%		\$914,537	\$914,537		\$914,537	\$676,547	\$237,990	\$4,732,325
2038	0.00%		\$914,537	\$914,537		\$914,537	\$706,315	\$208,222	\$4,026,010
2039	0.00%		\$914,537	\$914,537		\$914,537	\$737,393	\$177,144	\$3,288,617
2040	0.00%		\$914,537	\$914,537		\$914,537	\$769,838	\$144,699	\$2,518,779
2041	0.00%		\$914,537	\$914,537		\$914,537	\$803,711	\$110,826	\$1,715,068
2042	0.00%		\$914,537	\$914,537		\$914,537	\$839,074	\$75,463	\$875,994
2043	0.00%		\$914,537	\$914,537		\$914,537	\$875,994	\$38,544	\$0
<b>Total</b>				<b>\$17,497,131</b>	<b>\$1,000,000</b>	<b>\$18,290,747</b>	<b>\$12,000,000</b>	<b>\$6,290,747</b>	

### Joint Fire Hall and Public Works Building Funding Options

Option 2 - Minizing the impact in 2025 and 2026 by beginning to increase in 2024.

				Source of Funding for Annual Debenture Payment			Annual Breakdown of Debenture		
Year	Annual % Increase to Levy	Additional Levy Added in Current Year (a)	Levy Dedicated in Prior Budgets (b)	Total Levy Used for Debenture Payment (a+ b)	Reserves	Debenture Payment	Principal Amount	Interest Amount	End of Year Principal Balance
2022	1.18%	\$67,872	\$0	\$67,872	\$0				
2023	1.18%	\$70,640	\$67,872	\$138,512	\$0				
2024	3.78%	\$226,025	\$138,512	\$364,537	\$550,000	\$914,537	\$386,537	\$528,000	\$11,613,463
2025	3.76%	\$225,000	\$364,537	\$589,537	\$325,000	\$914,537	\$403,545	\$510,992	\$11,209,918
2026	3.34%	\$200,000	\$589,537	\$789,537	\$125,000	\$914,537	\$421,301	\$493,236	\$10,788,617
2027	2.09%	\$125,000	\$789,537	\$914,537		\$914,537	\$439,838	\$474,699	\$10,348,778
2028	0.00%		\$914,537	\$914,537		\$914,537	\$459,191	\$455,346	\$9,889,587
2029	0.00%		\$914,537	\$914,537		\$914,537	\$479,396	\$435,142	\$9,410,192
2030	0.00%		\$914,537	\$914,537		\$914,537	\$500,489	\$414,048	\$8,909,703
2031	0.00%		\$914,537	\$914,537		\$914,537	\$522,510	\$392,027	\$8,387,192
2032	0.00%		\$914,537	\$914,537		\$914,537	\$545,501	\$369,036	\$7,841,692
2033	0.00%		\$914,537	\$914,537		\$914,537	\$569,503	\$345,034	\$7,272,189
2034	0.00%		\$914,537	\$914,537		\$914,537	\$594,561	\$319,976	\$6,677,628
2035	0.00%		\$914,537	\$914,537		\$914,537	\$620,722	\$293,816	\$6,056,906
2036	0.00%		\$914,537	\$914,537		\$914,537	\$648,034	\$266,504	\$5,408,872
2037	0.00%		\$914,537	\$914,537		\$914,537	\$676,547	\$237,990	\$4,732,325
2038	0.00%		\$914,537	\$914,537		\$914,537	\$706,315	\$208,222	\$4,026,010
2039	0.00%		\$914,537	\$914,537		\$914,537	\$737,393	\$177,144	\$3,288,617
2040	0.00%		\$914,537	\$914,537		\$914,537	\$769,838	\$144,699	\$2,518,779
2041	0.00%		\$914,537	\$914,537		\$914,537	\$803,711	\$110,826	\$1,715,068
2042	0.00%		\$914,537	\$914,537		\$914,537	\$839,074	\$75,463	\$875,994
2043	0.00%		\$914,537	\$914,537		\$914,537	\$875,994	\$38,544	\$0
<b>Total</b>				<b>\$17,497,131</b>	<b>\$1,000,000</b>	<b>\$18,290,747</b>	<b>\$12,000,000</b>	<b>\$6,290,747</b>	